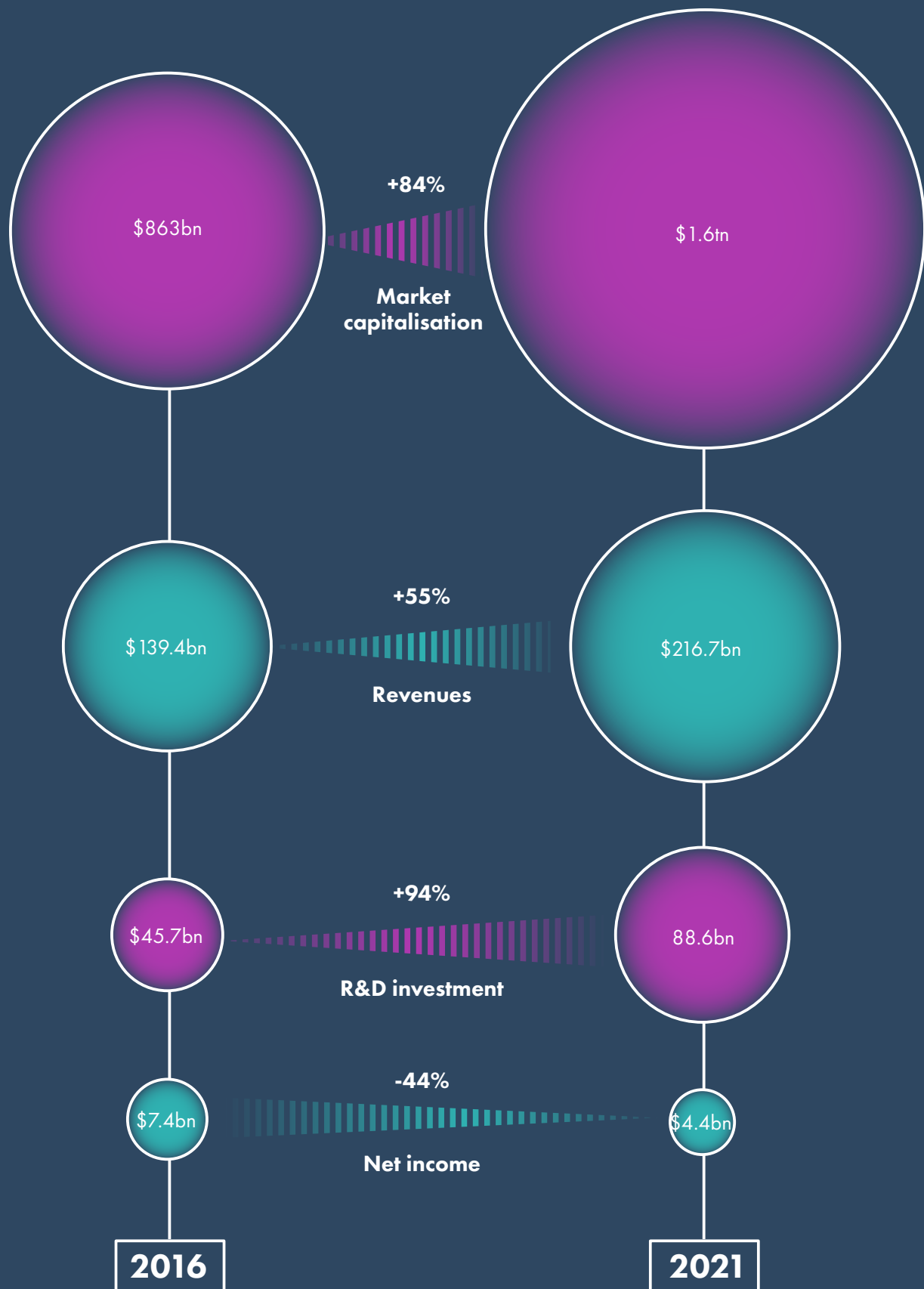


# THE BIOTECH RISE, FALL AND REBOUND

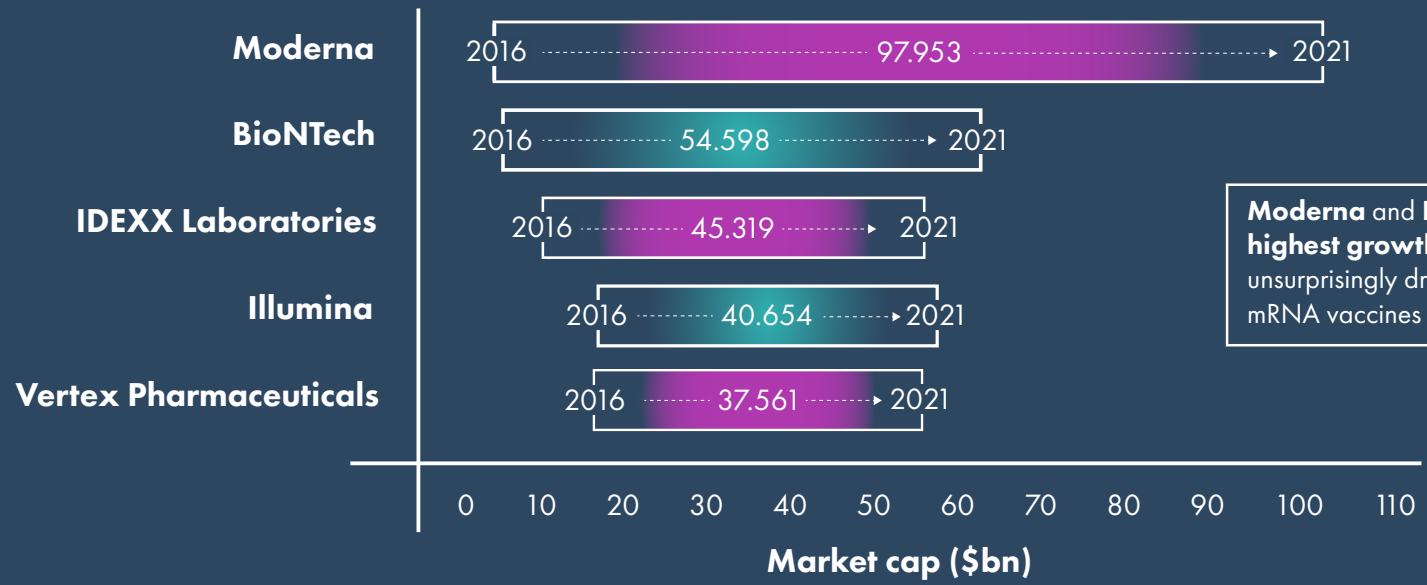
It has been an exciting few years for the biotech sector, but huge peaks in investment in 2021 were replaced by funding falls in Q1 of 2022. In this infographic, GOLD reflects on the evolution of the biotech sector since 2016, tracking rising revenues, investment cuts and drugs that are making it to market despite ongoing uncertainty and turbulence

## A FIVE-YEAR FINANCIAL EVOLUTION (2016-2021)



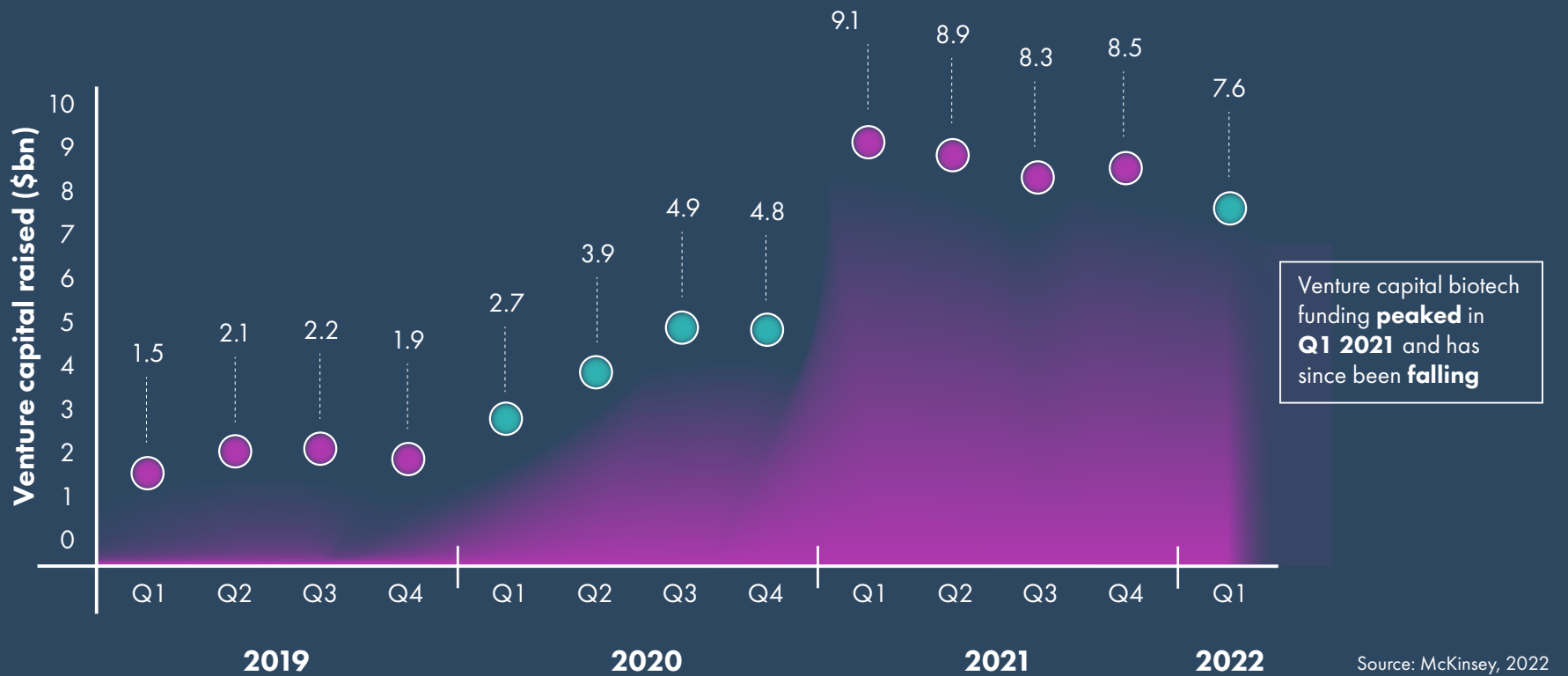
Source: EY, 2022

## INCREASE IN MARKET CAP OF LEADING BIOTECHS



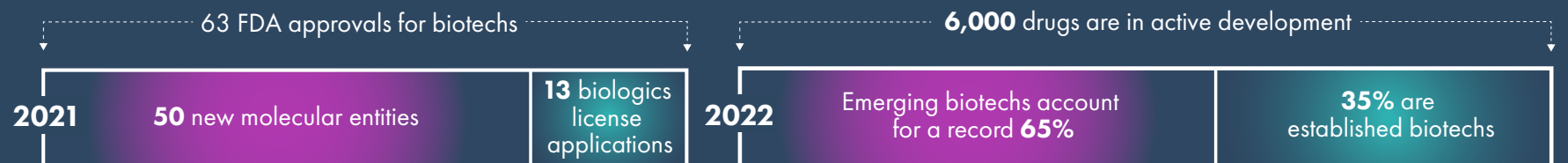
Source: EY, 2022

## THE FUNDING RISE AND FALL (2019-2022)



Source: McKinsey, 2022

## FULL PIPELINES = PROMISING FUTURE



Source: FDA, 2022 / EY, 2022